

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Statement of Financial Position

	<b>As at</b> <b>30-Sep-10</b>	<b>As at</b> <b>31-Mar-10</b>
	RM'000	RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Highway development expenditure ("HDE")	1,589,789	1,584,608
Heavy repair expenditure	42,158	45,224
Property, plant and equipment	2,395	2,722
Intangible assets	926	956
Investments in jointly controlled entities	230,133	260,121
Investment in an associate	-	135
	<u>1,865,401</u>	<u>1,893,766</u>
<b>Current assets</b>		
Sundry receivables	10,608	18,545
Amount due from a jointly controlled entity	3,114	1,799
Tax recoverable	2	20
Investment management funds	4,521	4,463
Cash and bank balances	397,015	409,781
	<u>415,260</u>	<u>434,608</u>
<b>Total assets</b>	<b><u>2,280,661</u></b>	<b><u>2,328,374</u></b>
<b>Equity and liabilities</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	100,354	99,985
Share premium	23,603	19,397
Other reserve	1,597	1,407
Retained earnings	288,465	307,088
<b>Total equity</b>	<u>414,019</u>	<u>427,877</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred revenue	39,601	59,866
Deferred tax liabilities	245,884	228,948
Borrowings	1,460,974	1,462,003
Retirement benefit obligations	665	598
	<u>1,747,124</u>	<u>1,751,415</u>
<b>Current liabilities</b>		
Provision for land acquisition cost	36,583	45,998
Sundry payables	76,262	102,916
Income tax payable	6,673	168
	<u>119,518</u>	<u>149,082</u>
<b>Total liabilities</b>	<u>1,866,642</u>	<u>1,900,497</u>
<b>Total equity and liabilities</b>	<b><u>2,280,661</u></b>	<b><u>2,328,374</u></b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Statement of Comprehensive Income

	Quarter ended		Year-to-date	
	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09
	RM'000	RM'000	RM'000	RM'000
Revenue	77,311	76,037	156,243	152,454
Employee benefits expense	(3,935)	(3,668)	(8,014)	(7,368)
Maintenance expenses	(2,813)	(1,558)	(5,077)	(4,382)
Depreciation and amortisation	(10,291)	(9,819)	(21,249)	(19,420)
Other expenses	(1,640)	(2,156)	(3,245)	(3,589)
	<u>(18,679)</u>	<u>(17,201)</u>	<u>(37,585)</u>	<u>(34,759)</u>
	58,632	58,836	118,658	117,695
Other income	3,071	2,133	6,655	3,944
Finance costs	(22,201)	(22,628)	(44,192)	(45,047)
Share of losses of jointly controlled entities	(1,193)	(5,405)	(1,661)	(9,977)
<b>Profit before tax</b>	<u>38,309</u>	<u>32,936</u>	<u>79,460</u>	<u>66,615</u>
Income tax expense	(11,314)	(10,342)	(23,004)	(20,662)
<b>Profit for the period attributable to owners of the Parent</b>	<u><b>26,995</b></u>	<u><b>22,594</b></u>	<u><b>56,456</b></u>	<u><b>45,953</b></u>
<b>Total comprehensive income for the period attributable to owners of the Parent</b>	<u><b>26,995</b></u>	<u><b>22,594</b></u>	<u><b>56,456</b></u>	<u><b>45,953</b></u>
Basic earnings per share attributable to owners of the Parent (sen per share)	<u>5.38</u>	<u>4.53</u>	<u>11.27</u>	<u>9.22</u>
Diluted earnings per share attributable to owners of the Parent (sen per share)	<u>5.38</u>	<u>4.53</u>	<u>11.26</u>	<u>9.22</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Statement of Changes in Equity**

	← Attributable to owners of the Parent →				Total Equity RM'000
	Share Capital RM'000	← Non-Distributable →		Distributable Retained Earnings RM'000	
		Share Premium RM'000	Other Reserve RM'000		
<b><u>6 months ended 30 September 2009</u></b>					
<b>At 1 April 2009</b>	99,400	13,772	908	305,999	420,079
Total comprehensive income for the period	-	-	-	45,953	45,953
Issue of ordinary shares pursuant to ESOS	363	2,428	-	-	2,791
Dividends	-	-	-	(49,882)	(49,882)
Expenses in relation to capital repayment	-	(4)	-	-	(4)
<b>At 30 September 2009</b>	<b>99,763</b>	<b>16,196</b>	<b>908</b>	<b>302,070</b>	<b>418,937</b>
<b><u>6 months ended 30 September 2010</u></b>					
<b>At 1 April 2010</b>					
As previously stated	99,985	19,397	1,407	307,088	427,877
- Effects of adopting FRS 139	-	-	-	(24,910)	(24,910)
<b>At 1 April 2010 (restated)</b>	<b>99,985</b>	<b>19,397</b>	<b>1,407</b>	<b>282,178</b>	<b>402,967</b>
Total comprehensive income for the period	-	-	-	56,456	56,456
Issue of ordinary shares pursuant to ESOS	369	4,206	-	-	4,575
Share options granted under ESOS	-	-	190	-	190
Dividends	-	-	-	(50,169)	(50,169)
<b>At 30 September 2010</b>	<b>100,354</b>	<b>23,603</b>	<b>1,597</b>	<b>288,465</b>	<b>414,019</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Statement of Cash Flows

	6 months ended	
	30-Sep-10	30-Sep-09
	RM'000	RM'000
Net cash generated from operating activities	123,889	106,984
Net cash used in investing activities	(50,507)	(11,934)
Net cash used in financing activities	(86,148)	(87,648)
Net (decrease)/increase in cash and cash equivalents	(12,766)	7,402
Cash and cash equivalents at beginning of financial year	409,781	375,498
Cash and cash equivalents at end of financial period	<b>397,015</b>	<b>382,900</b>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30-Sep-10	30-Sep-09
	RM'000	RM'000
Deposits with licensed financial institutions	395,238	381,779
Cash and bank balances	1,777	1,121
Cash and cash equivalents at <b>30 September</b>	<b>397,015</b>	<b>382,900</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.